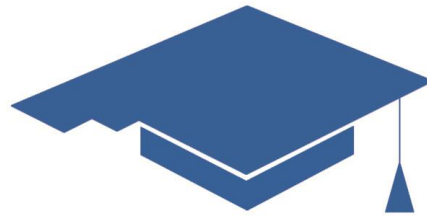


# Welcome

## Basics of Financial Aid and the FAFSA® Process



Ruben Reyes



**New Mexico  
Educational  
Assistance  
Foundation**

[outreach@nmeaf.org](mailto:outreach@nmeaf.org)



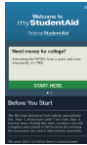
Joni Beader



**NMEAF Outreach Representatives**

# Agenda

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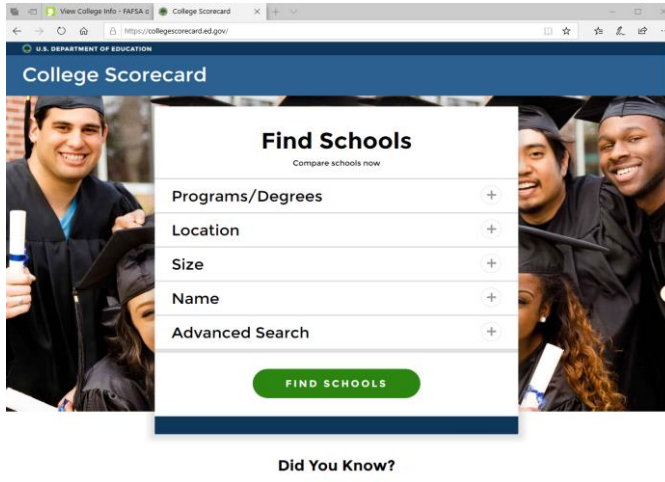
- Researching Schools & Careers
- What is Financial Aid?
- Federal Student Aid Identification (**FSA ID**)
- Free Application for Federal Student Aid (**FAFSA®**)
- my**StudentAid** App The image shows a smartphone screen displaying the myStudentAid app interface. The screen has a blue header with the text 'myStudentAid' and 'Federal Student Aid'. Below the header, there is a green button that says 'START HERE'. Underneath the button, there is a section titled 'Before You Start' with some text and a small icon.
- Register for **FREE** prizes

# Senior year!

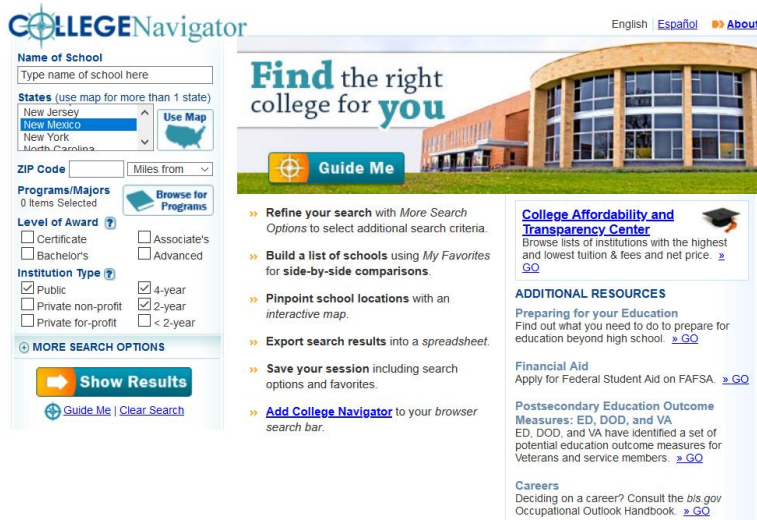
*Finish Strong* during the last year in high school

- **GPA** – Colleges may use your GPA for scholarship opportunities.
- **ACT/SAT** – Practice for your ACT/SAT exam.
- **Where to start** – small school, large school, in-state, out-of-state, cost considerations, close to...
- **Types of Schools** – Colleges, Universities, Community Colleges, Vocational-Technical Schools.  
(Trade Schools)

# Where can I research schools?



## COLLEGE SCORECARD



## COLLEGE NAVIGATOR



## NM Public Colleges and Universities

<https://hed.state.nm.us/nm-college-guide/>



# Researching Colleges and Careers

**COLLEGE Navigator** English Español About

Name of School  
Type name of school here

States (use map for more than 1 state)  
New Jersey  
New Mexico  
New York  
North Carolina

ZIP Code Miles from

Programs/Majors  
0 Items Selected

Level of Award  
 Certificate  Associate's  
 Bachelor's  Advanced

Institution Type  
 Public  4-year  
 Private non-profit  2-year  
 Private for-profit  < 2-year

**Show Results**

Guide Me | Clear Search

**Find the right college for you**

Guide Me

- Refine your search with *More Search Options* to select additional search criteria.
- Build a list of schools using *My Favorites* for side-by-side comparisons.
- Pinpoint school locations with an interactive map.
- Export search results into a spreadsheet.
- Save your session including search options and favorites.
- Add *College Navigator* to your browser search bar.

**College Affordability and Transparency Center**  
Browse lists of institutions with the highest and lowest tuition & fees and net price. » [GO](#)

**ADDITIONAL RESOURCES**  
**Preparing for your Education**  
Find out what you need to do to prepare for education beyond high school. » [GO](#)

**Financial Aid**  
Apply for Federal Student Aid on FAFSA. » [GO](#)

**Postsecondary Education Outcome Measures: ED, DOD, and VA**  
ED, DOD, and VA have identified a set of potential education outcome measures for Veterans and service members. » [GO](#)

**Careers**  
Deciding on a career? Consult the *bis.gov* Occupational Outlook Handbook. » [GO](#)



College Navigator - Search - Business and Financial Occu -

https://www.bls.gov/tooh/business-and-financ

Occupational Outlook Handbook - Business and Financial -

**Business and Financial Occupations**

Employment in business and financial occupations is projected to grow 5 percent from 2019 to 2029, faster than the average for all occupations, adding about 476,200 new jobs. Globalization, a growing economy, and a complex tax and regulatory environment are expected to continue to lead to strong demand for accountants and auditors. In addition, increasing use of data and market research in order to understand customers and product demand, and to evaluate marketing strategies, will lead to growing demand for market research analysts.

This median annual wage for business and financial occupations was \$69,820 in May 2019, which was higher than the median annual wage for all occupations of \$39,810.

OCCUPATION	JOB SUMMARY	ENTRY-LEVEL EDUCATION	2019 MEDIAN PAY
<a href="#">Accountants and Auditors</a>	Accountants and auditors prepare and examine financial records.	Bachelor's degree	\$71,550
<a href="#">Appraisers and Assessors of Real Estate</a>	Appraisers and assessors of real estate provide a value estimate on land and buildings.	Bachelor's degree	\$57,010
<a href="#">Budget Analysts</a>	Budget analysts help public and private institutions organize their finances.	Bachelor's degree	\$76,540
<a href="#">Claims Adjusters, Appraisers, Examiners, and Investigators</a>	Claims adjusters, appraisers, examiners, and investigators evaluate insurance claims.	See How to Become One	\$66,540
<a href="#">Compensation, Benefits, and Job Analysis Specialists</a>	Compensation, benefits, and job analysis specialists conduct an organization's compensation and benefits programs.	Bachelor's degree	\$64,560

**1 Central New Mexico Community College**  
Albuquerque, New Mexico

**1 Clovis Community College**  
Clovis, New Mexico

**1 Eastern New Mexico University Ruidoso Branch Community College**  
Ruidoso, New Mexico

**1 Eastern New Mexico University-Main Campus**  
Portales, New Mexico

**1 Eastern New Mexico University-Roswell Campus**  
Roswell, New Mexico

**1 Institute of American Indian and Alaska Native Culture and Arts Development**  
Santa Fe, New Mexico

**1 Luna Community College**  
Las Vegas, New Mexico

**1 Mesalands Community College**  
Tucuman, New Mexico

**1 Navajo Technical University**  
Crownpoint, New Mexico

**1 New Mexico Highlands University**  
Las Vegas, New Mexico

**1 New Mexico Institute of Mining and Technology**  
Socorro, New Mexico

**1 New Mexico Junior College**  
Hidalgo, New Mexico

**1 New Mexico Military Institute**  
Roswell, New Mexico

**Expand All Collapse All**

- GENERAL INFORMATION
- TUITION, FEES, AND ESTIMATED STUDENT EXPENSES
- FINANCIAL AID
- NET PRICE
- ENROLLMENT
- ADMISSIONS
- RETENTION AND GRADUATION RATES
- OUTCOME MEASURES
- PROGRAMS/MAJORS
- SERVICEMEMBERS AND VETERANS
- VARSITY ATHLETIC TEAMS

<https://nces.ed.gov/collegenavigator>



# What is Financial Aid?

## Types of Aid:

- **Grants & Scholarships** (Gift Aid)
- **Borrowed**
- **Earned**
  - Work-Study

**3** Types of Federal Student Aid

<b>1</b> <b>GRANTS</b> Free money.	<b>2</b> <b>LOANS</b> Borrowed money.	<b>3</b> <b>WORK-STUDY</b> Earned money.
Grants are usually based on financial need and don't have to be repaid.	Loans are an investment in your future. But remember, they must be repaid with interest.	A work-study job lets you earn money while you're in school.

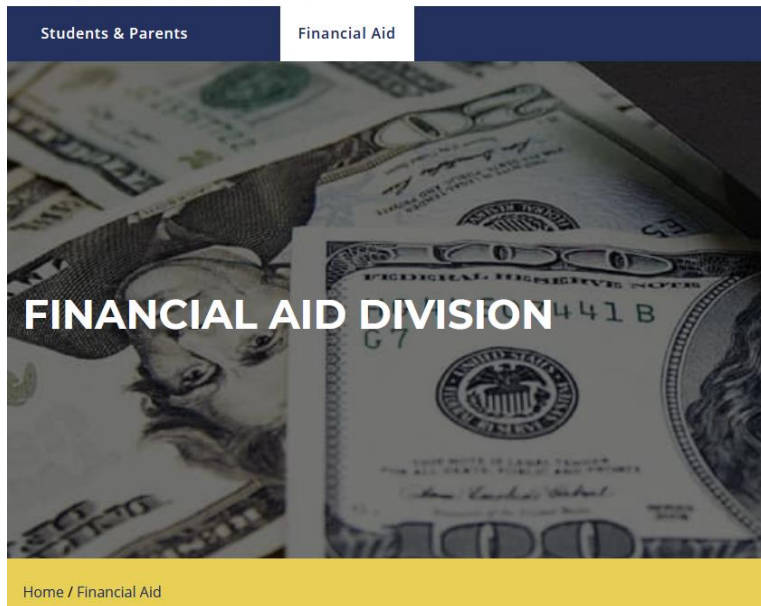
Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND™  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

Learn more at [StudentAid.gov/types](https://studentaid.gov/types). Apply at [www.fafsa.gov](https://www.fafsa.gov).

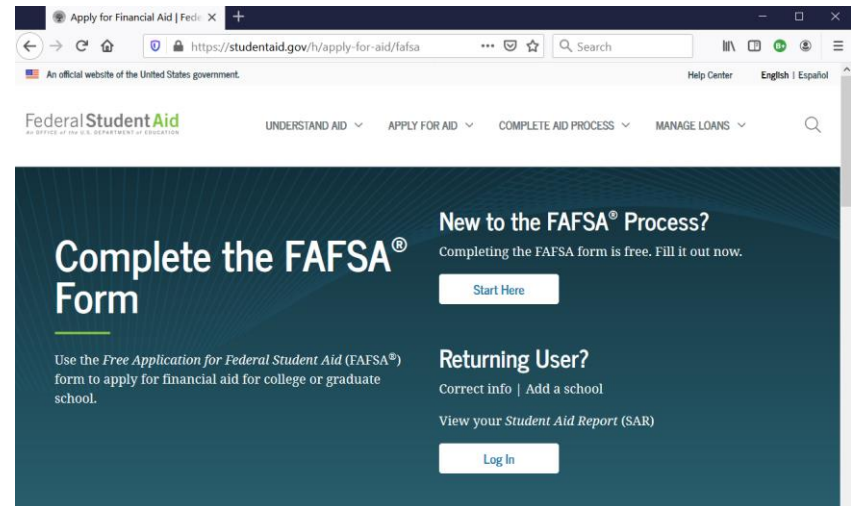
<https://studentaid.ed.gov/sa/types>



# NM State Aid & Federal Aid (FAFSA®)



<https://hed.state.nm.us/financial-aid>



<https://studentaid.gov/h/apply-for-aid/fafsa>

# New Mexico Higher Education Dept. (NMHED)

NEW MEXICO  
HIGHER EDUCATION  
DEPARTMENT



Fostering Student Success from Cradle to Career

Students & Parents

Financial Aid

## FINANCIAL AID DIVISION

Home / Financial Aid

### Grants

- Student Incentive Grant Program
- College Affordability

### Scholarships

- Athletic Scholarship
- Fire Fighters and Peace Officers Survivors Scholarship
- Graduate Scholarship
- Grow Your Own Teachers
- New Mexico Legislative Lottery Scholarship Program
- New Mexico Scholars
- Opportunity Scholarship
- Teacher Preparation Affordability Scholarship Program
- Wartime & Vietnam Veterans Scholarship
- Work Study Program





**Eligibility:**

## The New Mexico Legislative Lottery Scholarship

Student must be a resident of New Mexico.

Student must have graduated from a public or accredited private New Mexico high school, completed requirements as a home-schooled student registered with the New Mexico Public Education Department, or received a high school equivalency credential recognized by the state of New Mexico while maintaining residency in New Mexico.

**Student must enroll full-time at a public post-secondary educational institution in New Mexico within sixteen months of graduation** or receipt of a high equivalency credential and maintain continuous full-time enrollment. First time enrollment within the sixteen-month period following graduation must be at a New Mexico public post-secondary educational institution. If the student enrolls full-time at ANY out of state institution or private in-state institution the student shall forfeit eligibility.

**Student must enroll in and earn 15 credit hours per semester at a four-year New Mexico public university.**

**Student must enroll in and earn 12 credit hours per semester at a two- year New Mexico public community college.**

**Student must maintain a 2.5 or greater cumulative grade point average (GPA) each semester of enrollment.**

Students with disabilities may qualify for reduced credit hour requirements and additional semesters of the scholarship.

Award:

A flat award based on the type of institution the student attends (Research; Comprehensive; or Community College). NMHED will notify institutions of the award for the upcoming academic year by June 1.

Duration:

**The initial scholarship shall begin with the second semester of enrollment at a public postsecondary educational institution.**

Thereafter, the scholarship is renewed on a per-semester basis subject to maintaining eligibility. Students must remain consecutively enrolled each fall and spring semester to maintain eligibility for the scholarship. **The scholarship may be renewed at a four-year institution until the award recipient has received seven (7) semesters of scholarship awards or until the student graduates with a bachelor's degree, whichever is sooner. Students attending a community college are eligible for three (3) semesters of scholarship awards.** The student should contact their public post-secondary educational institution's financial aid advisor for eligibility verification if they have met the first semester eligibility requirements listed above.

How To Apply:

Student shall **contact their public post-secondary educational institution's financial aid advisor** for eligibility verification **(no application needed).**

# Scholarships

Your high school counselor is one of your best resources for scholarship searches.



**Tip - Never pay to apply!**  
Eligibility and Deadlines!

Local business, banks/credit unions,  
organizations & churches, Parent's  
employers, etc.

2

Scholarship Resources

**SCHOLARSHIP  
RESOURCES**

Debra Chandler  
College and Career Readiness Counselor

**Fall 2021**


Scholarship Resource Video  
<https://youtu.be/ysronzOJ3pk>

Download PDF

## 2022-2023 FAFSA - **October 1<sup>st</sup> 2021**



## Money for College or Trade Schools

 An official website of the United States government.

FederalStudentAid

  MENU

## Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

## New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

## Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

## FAFSA® Announcements



Hi there! I'm Aidan®, the financial aid virtual assistant. How can I help you today?

# Federal Student Aid

An OFFICE of the U.S. DEPARTMENT of EDUCATION

FederalStudentAid

👤 🔍 MENU

**Complete the FAFSA® Form**

Use the *Free Application for Federal Student Aid* (FAFSA®) form to apply for financial aid for college or graduate school.

**New to the FAFSA® Process?**  
Completing the FAFSA form is free. Fill it out now.  
[Start Here](#)

**Returning User?**  
Correct info | Add a school  
View your *Student Aid Report* (SAR)  
[Log In](#)

< Back

**myStudentAid**  
Federal Student Aid  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

You are logging in as the Student

FSA ID Username, E-mail or Mobile #

[Forgot username?](#)

FSA ID Password

[Forgot password?](#)

[LOG IN](#)

[Create an FSA ID account](#)  
[Learn more about the FSA ID](#)

**Synchronized**



## Find FAFSA Help

Learn how to fill out the FAFSA form and browse common FAFSA help topics.

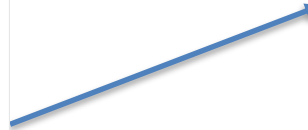
[Get FAFSA help](#)

## Do you need more help?

Try this search.

[Search](#)

Chat with, email, or find a phone number for the [Federal Student Aid Information Center](#).





# Federal Student Aid Information Center

https://studentaid.gov/help-center/contact



Federal Student Aid Information Center



All

News

Images

Maps

Shopping

More

Tools

About 239,000,000 results (0.69 seconds)

https://studentaid.gov › help-center › contact

[Contact Us | Federal Student Aid](#)

Note: The contact center can discuss FSA ID issues only with the FSA ID owner. Contact.

**Federal Student Aid Information Center (FSAIC).**

## I'm a Student

### For Help With...

- The *Free Application for Federal Student Aid (FAFSA®)* form and process
- Using your FSA ID (account username and password)
- General program information about federal student aid

*Note: The contact center can discuss FSA ID issues only with the FSA ID owner.*

### Contact

Federal Student Aid Information Center (FSAIC)

 [Live Chat](#)

 [1-800-433-3243](tel:1-800-433-3243)

 [Email](#)

### Hours of Operation

*Monday–Friday: 8 a.m.–11 p.m. Eastern time (ET)*

*Saturday–Sunday: 11 a.m.–5 p.m. ET*

*Closed on federal holidays, the day after Thanksgiving, and Dec. 24.*

*Open on Martin Luther King Jr. Day, and President's Day.*

*Open 11 a.m.–5 p.m. ET on New Year's Day.*

Chat



# The FAFSA form -



Helpful information about the field question

Question mark

The screenshot displays the FAFSA application progress bar at the top, with steps: Student Demographics (checked), School Selection (checked), Dependency Status (checked), Parent Demographics (checked), Parent Financials (active, step 5), Student Financials (step 6), and Sign & Submit (step 7). The main content area is titled 'PARENT INFORMATION' and 'Parent Additional IRS Info'. It contains the instruction: 'Enter the amount of your parents' income tax for 2020. This is the total amount of IRS Form 1040—line 22 minus Schedule 2—line 2. If negative, enter a zero here..'. Below this is a text input field with a dollar sign on the left, a value of '.00' on the right, and a question mark icon to the right of the field. At the bottom, there are 'Previous' and 'Continue' buttons.

# GET LOCAL HELP



**The process is free and easy.** Every Monday from 3-6PM, students and/or parents can log in to our virtual help session, Money Mondays. At Money Mondays, we have professionals from the local universities and other volunteers there to help you complete the FAFSA or simply answer questions about continuing your education.

## Money Monday Link

<https://us02web.zoom.us/j/89937781897>

Money Monday Schedule - English

Go to: <https://www.nmeaf.org/money-mondays>

# What to gather

## GATHER THIS INFORMATION

The FAFSA asks questions about you and your finances, so have the information below handy.



Social Security number



Alien registration number



Federal tax information or tax returns



Records of untaxed income



Cash, savings, and checking account balances



Investments other than the home in which you live

# 2020 Tax Returns

(2022-2023 FAFSA)

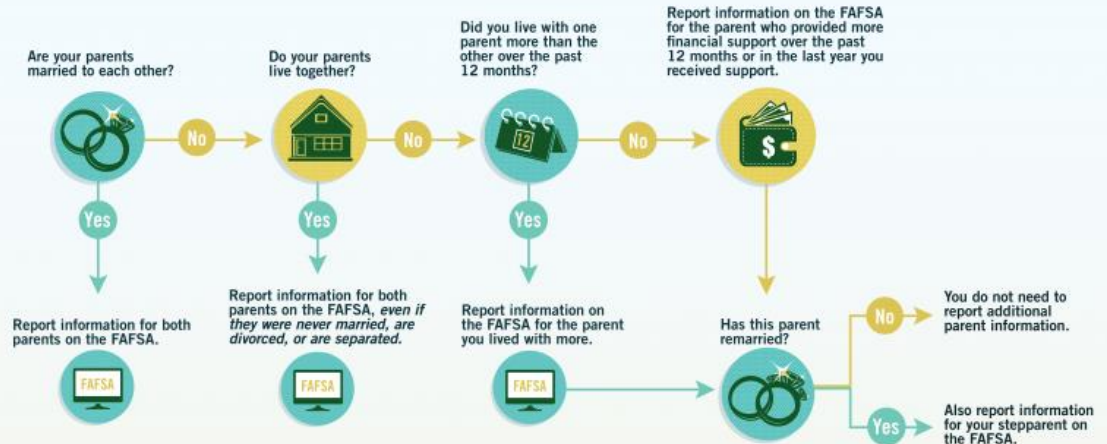
2020 W-2 Wage and Tax Statement form. The form includes fields for Employer identification number (EIN), Employee's social security number, Employer's name, address, and ZIP code, Center number, Employer's federal and state identification numbers, and various boxes for wages, taxes, and benefits. The form is dated 2020 and is issued by the Department of the Treasury - Internal Revenue Service.

# Infographic

## WHO'S MY PARENT WHEN I FILL OUT MY FAFSA®?

Dependent students are required to report parent information on the *Free Application for Federal Student Aid (FAFSA)*. For reporting purposes, "PARENT" means your legal (biological or adoptive) parent or stepparent, or a person that the state has determined to be your legal parent.

Use this guide to figure out which parent's information to include (depending on your family situation).



The following people are not your parents unless they have legally adopted you:



Widowed Stepparent



Grandparents



Foster Parents



Legal Guardians



Older Brothers or Sisters



Aunts or Uncles

If you're not sure whom to report as a parent, you can visit [StudentAid.ed.gov/afsa/filling-out/parent-info](http://StudentAid.ed.gov/afsa/filling-out/parent-info) or call 800-4-FED-AID (800-433-3243).

If you're not sure whether you are a dependent student, go to [StudentAid.gov/afsa/filling-out/dependency](http://StudentAid.gov/afsa/filling-out/dependency)

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<https://www.nmeaf.org/FAFSA-Training-Tools>



7

Who's my parent when I fill out my FAFSA?

**WHO'S MY PARENT WHEN I FILL OUT MY FAFSA?**

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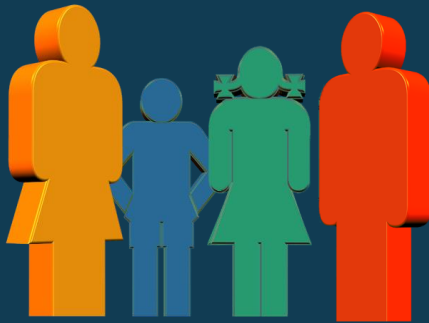
Use this guide to figure out which parent's information to include (depending on your family situation).

View



<https://fsaid.ed.gov>

Who needs  
an FSA ID?



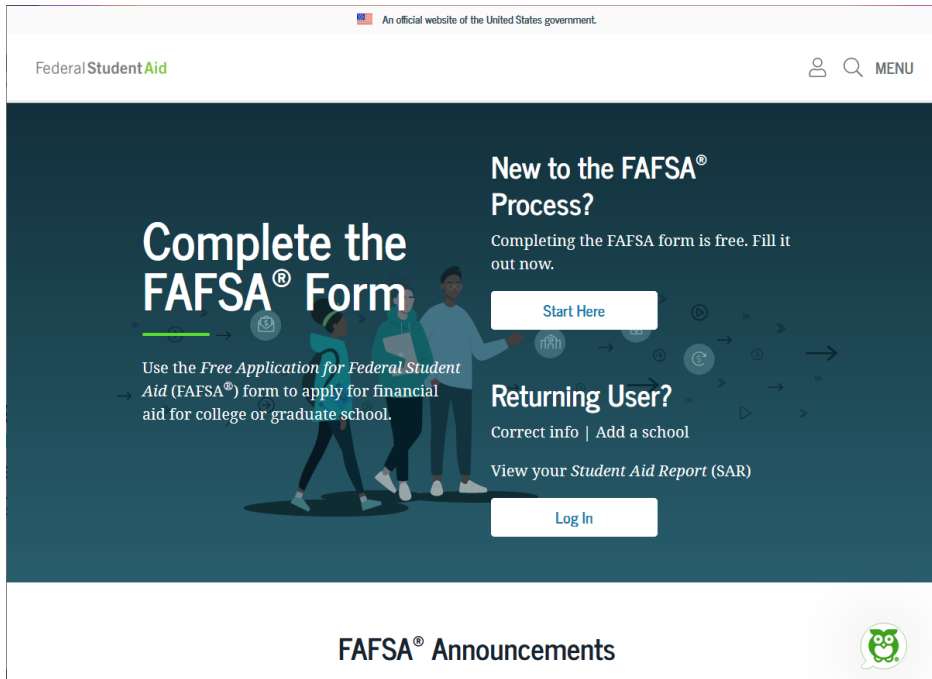
<https://studentaid.gov/fsa-id/sign-in/landing>

A screenshot of the Federal Student Aid sign-in page. The page is titled "Log In" with a right-pointing arrow icon. Below the title are two input fields: "FSA ID Username, Email, or Mobile Phone" and "Password". Each field has a question mark icon to its right. Below the first field is a link "Forgot My Username". Below the second field is a "Show Password" link and a "Forgot My Password" link. At the bottom of the form is a blue "Log In" button. Below the button is the word "OR" and a white button with a blue border labeled "Create an Account". The page header includes the URL "https://studentaid.gov/fsa-id/sign-in/landing", a lock icon, and the text "An official website of the United States government." The header also features the "Federal Student Aid" logo and the text "An OFFICE of the U.S. DEPARTMENT of EDUCATION". There are two dropdown menus: "UNDERSTAND AID" and "APPLY FOR AID".

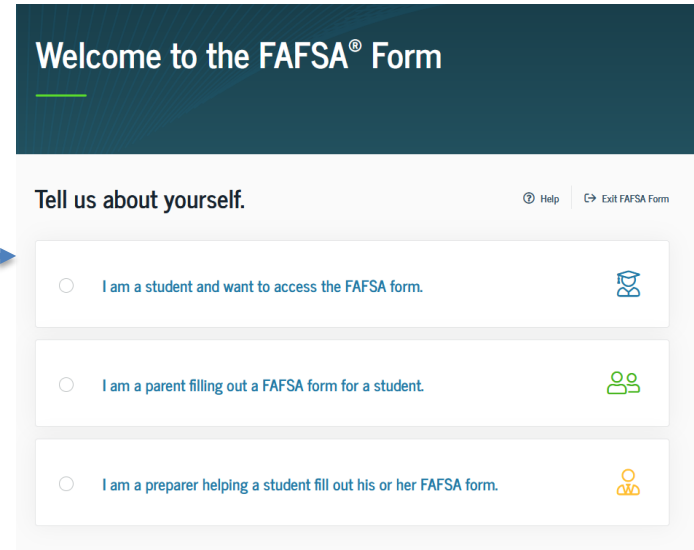
**Federal Student Aid**  
An OFFICE of the U.S. DEPARTMENT of EDUCATION

# Completing the FAFSA

2022-2023



The screenshot shows the top of the FAFSA website. At the top left, it says "FederalStudentAid" and "An official website of the United States government." Below that, there's a navigation bar with a user icon, a search icon, and the word "MENU". The main content area has a dark blue background with white text. On the left, it says "Complete the FAFSA® Form" in large letters, followed by "Use the Free Application for Federal Student Aid (FAFSA®) form to apply for financial aid for college or graduate school." In the center, there's a "Start Here" button. On the right, there's a section for "New to the FAFSA® Process?" with the text "Completing the FAFSA form is free. Fill it out now." and a "Log In" button. Below that, there's a section for "Returning User?" with the text "Correct info | Add a school" and "View your Student Aid Report (SAR)". At the bottom, there's a "FAFSA® Announcements" section with a small owl icon.



The screenshot shows the "Welcome to the FAFSA® Form" page. Below the header, there's a section titled "Tell us about yourself." with a "Help" link and an "Exit FAFSA Form" link. There are three radio button options: "I am a student and want to access the FAFSA form." (with a student icon), "I am a parent filling out a FAFSA form for a student." (with a parent icon), and "I am a preparer helping a student fill out his or her FAFSA form." (with a preparer icon).

- **Log in with your FSA ID**
- **Search & Select** up to 10 schools (On/Off Campus?)
- Select **“yes”** for **work study** if your interested

# Completing the 2022-23 FAFSA

The screenshot shows the 'My FAFSA' interface. At the top left is the 'My FAFSA' logo. To the right are links for 'Help' and 'Exit FAFSA Form'. Below the logo is the text 'STUDENT INFORMATION' and 'Welcome to TestN Martin's application!'. There are two tabs for the school year: '2022-23' (selected) and '2021-22'. Under 'Current Application Status:', there is a blue button labeled 'Not Started'. Below that, a message states: 'We did not find a 2022-23 FAFSA form on file for you. To receive student financial aid, you need to fill out a FAFSA form every school year. Are you attending college between July 1, 2022 and June 30, 2023? If so, fill out the 2022-23 FAFSA form.' A blue button labeled 'Start a 2022-23 FAFSA Form' is circled in red.



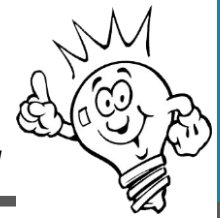
Sign electronically using your **FSA ID**

A progress bar with seven steps, each with a numbered circle and a label below it. The first two steps, 'Student Demographics' and 'School Selection', have a green checkmark above their labels. The third step, 'Dependency Status', has a blue circle with the number '3' above it. The remaining steps, 'Parent Demographics', 'Parent Financials', 'Student Financials', and 'Sign & Submit', have empty circles with numbers 4, 5, 6, and 7 respectively above their labels.



# Completing the FAFSA

FAFSA help tips!



2022-2023

IRS

Return to FAFSA | Help | Logout | Español

### Get My Federal Income Tax Information

See our Privacy Notice regarding our request for your personal information.

Enter the following information from your 2019 Federal Income Tax Return.

All fields are required.

First Name: First

Last Name: Last

Social Security Number: \*\*\*-\*\*-2617

Date of Birth: 01/01/1999

Filing Status: Single

Street Address: 123 Oakdale Dr

P.O. Box: Required if entered

## Data Retrieval Tool (DRT)

Student Demographics ✓ School Selection ✓ Dependency Status ✓ Parent Demographics ✓

5 Parent Financials Student Financials 6 Sign & Submit 7

### PARENT INFORMATION

#### Parent Eligible for IRS DRT

Applying is faster and easier with the IRS Data Retrieval Tool (DRT)!

Based on your responses, we recommend that you, the parents, transfer your information from the IRS into this FAFSA form. The IRS DRT allows you to link to the IRS website and securely transfer original IRS tax return information into the FAFSA form.

If you use the IRS DRT, you may not have to provide additional IRS documentation later for the student to qualify for federal student aid.

No Thanks Proceed to the IRS

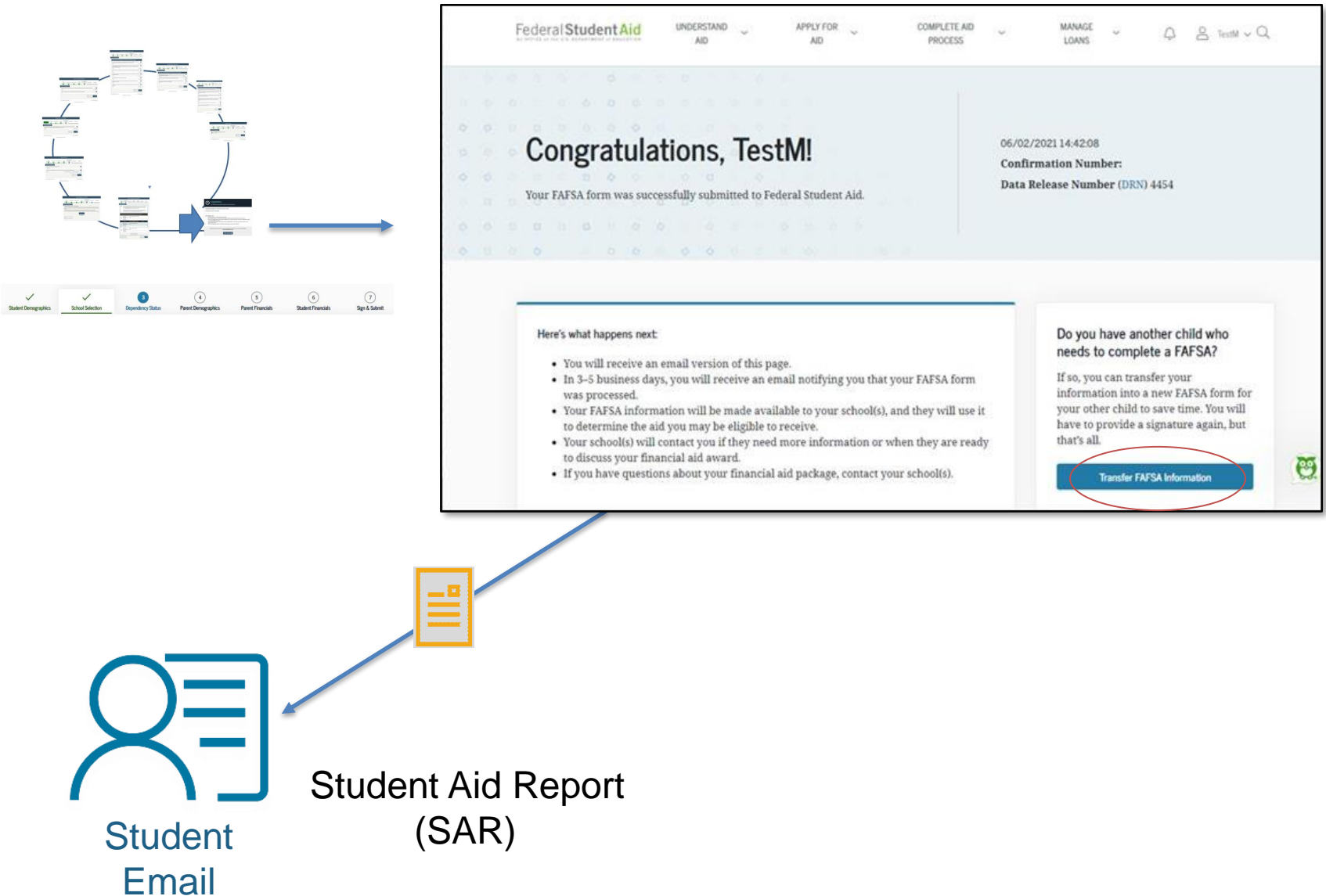


## Certain tax filers cannot use the IRS Data Retrieval Tool

Did not indicate on FAFSA a tax return was completed	Marriage date is January 2021, or later	First three digits of the SSN are 666	Filed a non-U.S. tax return	Married and filed as head of household, or filed separate returns	Neither married parent entered a valid SSN	Non-married parent or both married parents entered all zeroes for the SSN
--	---	---------------------------------------	-----------------------------	---	--	---



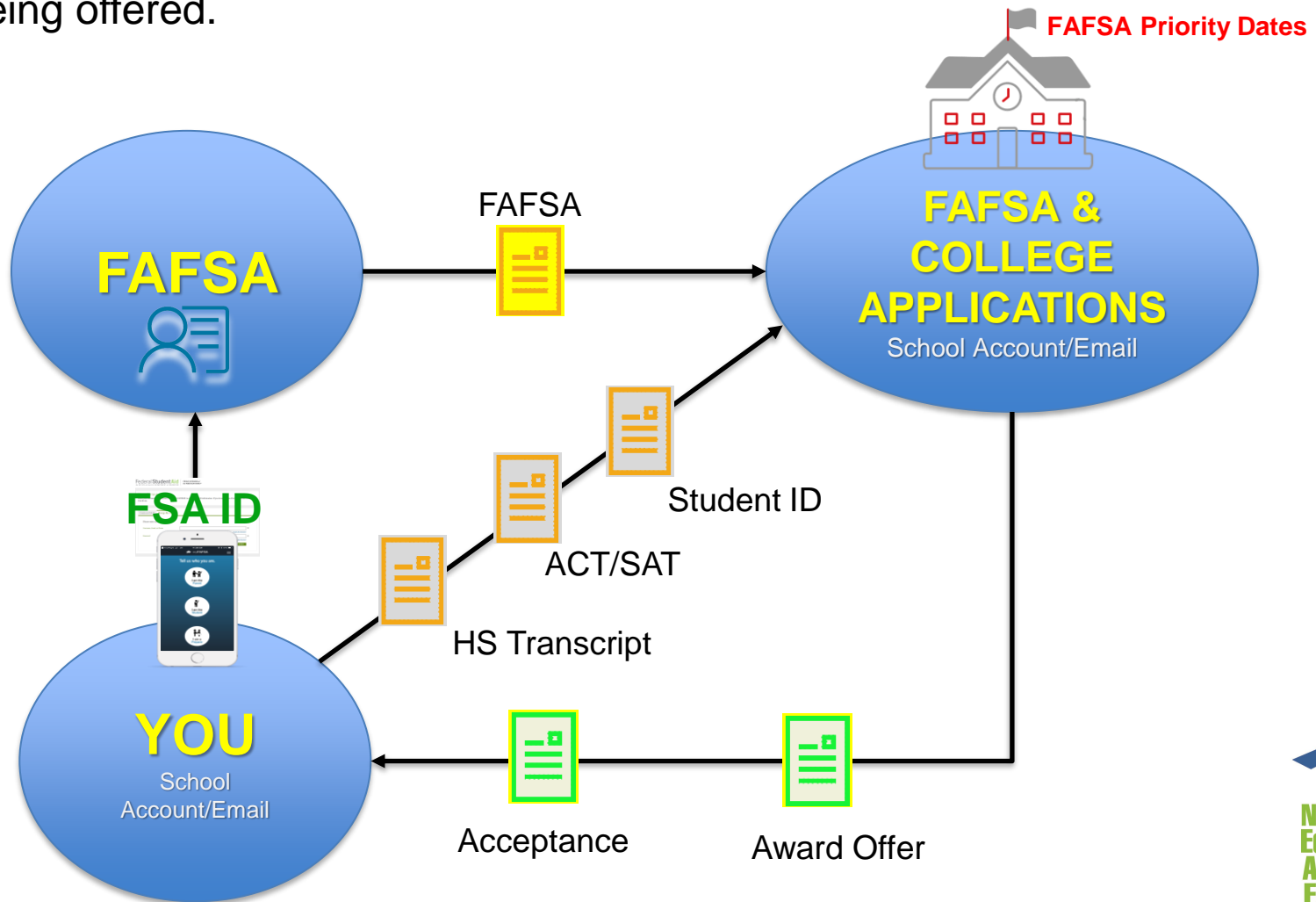
# Confirmation Page





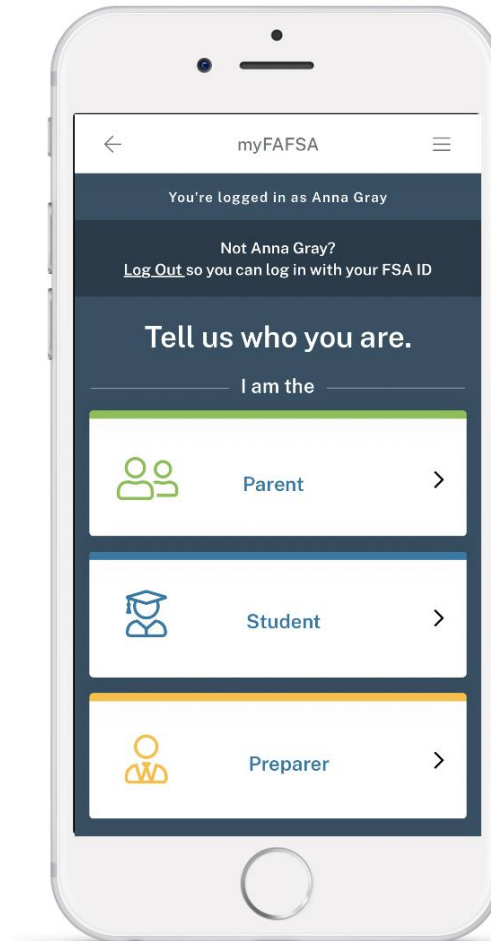
# College Applications – Award offers

Financial aid award offers outline the details of the financial aid package you are being offered.



# Download the myStudentAid App!

Students and parents may download the myStudentAid app in the [Apple App Store](#) (iOS) or [Google Play](#) (Android).



# Federal Student Loans

---

The U.S. Department of Education is your lender. Types of Direct Loans available:

- **Direct Subsidized Loans**
- **Direct Unsubsidized Loans**
- **Direct PLUS Loans**



Student Loan Basics  
for Students



Types of Loans

Federal  
**Student  
Aid**

<https://studentaid.gov/understand-aid/types/loans>

# \$500 FAFSA Scholarship & Prizes

---



High School seniors can register to win  
\$500 Scholarships or Prizes



Registered students will be entered into a random drawing for a \$500 Scholarship, 2-in-1 Laptop computer, or a \$100 Gift Card for school supplies. To be eligible to win, student(s) must have completed the FAFSA within the drawing month.

<https://www.nmeaf.org/FAFSA-Scholarship>

# Students that register do win!

## Prize Winners



West Mesa HS



Las Cruces HS



Las Cruces HS



Roswell HS



Connections Academy HS



Eldorado HS



Hope Christian HS



La Cueva HS



Ocate HS



College and Career HS

## Congratulations to our final Winners for the 2020-21 Award Year



Gabriel Figueroa  
Sandia HS



Desiree Yapor  
Atrisco Heritage HS



Ian Benta  
Eldorado HS



Aulani Sanders  
Highland HS



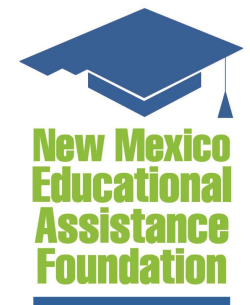
David Rey Cevilla  
Hobbs HS



Carmen Siordia  
Rio Grande HS



Rene Arechiga-Gonzales  
AIMS HS






# Tik Tok Challenge

# \$100

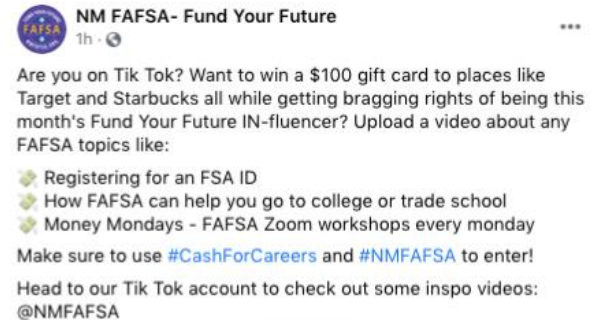
## Hashtags [#CashForCareers](#) and [#NMFAFSA](#) to enter

"Are you on Tik Tok? Want to win a \$100 gift card to places like Target and Starbucks all while getting bragging rights of being this month's Fund Your Future IN-fluencer? Upload a video about any FAFSA topics like:

-  Registering for an FSA ID
-  How FAFSA can help you go to college or trade school
-  Money Mondays - FAFSA Zoom workshops every Monday

Make sure to use [#CashForCareers](#) and [#NMFAFSA](#) to enter!

Head to our Tik Tok account to check out some inspo videos: [@NMFAFSA](#)"







# Thank you



# Questions?

Email: [outreach@nmeaf.org](mailto:outreach@nmeaf.org)

## THANKS TO OUR PARTNERS

